DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT BOARD OF EDUCATION RESOLUTION

AMENDING DPSCD CAPITAL PROJECTS FUND BUDGET

WHEREAS, on June 21, 2016, Public Act 192 of 2016 ("Public Act 192") amending The Revised School Code, 1976 PA 451, as amended, MCL §§380.1 to 380.1853 (the "Revised School Code"), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit ("DPS") became a qualifying school district under section 12b of the Revised School Code, MCL §380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL §380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL §380.383 was named the Detroit Public Schools Community District ("DPSCD"); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District ("Board") was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD has received a waiver of active oversight from the Michigan Financial Review Commission pursuant to the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 et seq.; and

WHEREAS, pursuant to the MCL §380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 12, 2018, the Board voted affirmatively to create a Capital Projects Fund budget for DPSCD; and

WHEREAS, the Capital Projects Fund budget may be revised and/or amended to reflect the changes in revenue and/or expenditures; and

WHEREAS, the November 1, 2024 Unrestricted General Fund surplus is \$165,207,285; and

WHEREAS, the Board now adopts this resolution assigning \$31,753,000 from the Unrestricted General Fund surplus to the Capital Projects Fund; and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby allocates these additional funds to the DPSCD Capital Projects Fund.

RESOLVED this 10th day of December 2024.

BOARD OF EDUCATION OF THE DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

By:

Angelique Peterson-Mayberry, President Detroit Public Schools Community District

Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly noticed open meeting held with a quorum present on the 10th day of December 2024.

Dr. Iris A. Taylor, Board Secretary

Detroit Public Schools Community District

Board of Education